

## Message Text

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11

ORIGIN TRSE-00

INFO OCT-01 EUR-12 NEA-09 ISO-00 EB-07 COME-00 FRB-01

OMB-01 CIAE-00 INR-07 NSAE-00 L-02 /040 R

DRAFTED BY TREAS/OMEA:JNEWMAN  
APPROVED BY EU/CBA/OSB:ADBRAMANTE  
TREAS:GLPARSKY (DRAFT)  
TREAS/O/ASIA:OMA:TLEDDY (DRAFT)  
EB/CUA/OSU:JRGRAHAME  
E0/IFD/OMA:MMINNIES (SUBS)  
EUR/NE:CLFLOYD (INFO)  
NEA/IRN:RBEALS (SU3S)  
EB/CBA/OSB:EKLAWSON

----- 114677

R 182257Z MAR 75  
FM SECSTATE WASHDC  
TO AMEMBASSY LONDON  
INFO AMEMBASSY TEHRAN

UNCLAS STATE 060956

E.O. 11652:N/A

TAGS: USIRJC, EFIN, IR, UK

SUBJECT: INTERNATIONAL BANKING STRUCTURE OF IRAN

REF: LONDON 3600

1. COMMUNIQUE ISSUED UPON CONCLUSION MARCH 3-4  
WASHINGTON MEETING U.S.-IRAN JOINT COMMISSION INCLUDED  
FOLLOWING STATEMENT: "THE TWO SIDES AGREED TO COOPERATE  
ACTIVELY IN THE DEVELOPMENT OF THE IRANIAN CAPITAL

MARKET AND IN THE ESTABLISHMENT OF IRAN AS A FINANCIAL  
CENTER FOR THE REGION."

2. DISCUSSIONS WITH GOI ON DEFINITION OF PROBLEM AND  
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POSSIBLE WAYS IN WHICH U.S. CAN ASSIST HAVE BEEN VERY

BRIEF. WE ANTICIPATE BETTER UNDERSTANDING OF IRANIAN DESIRES WILL EMERGE FROM NEXT DISCUSSION WITH GOI. IT HAS BEEN AGREED THAT REPRESENTATIVES OF THE GOI ECONOMIC AFFAIRS AND FINANCE MINISTRY WILL MEET WITH U.S. TREASURY AND OTHER APPROPRIATE AGENCIES WITHIN NEXT FEW MONTHS. WE KNOW GOI INTERESTED IN ESTABLISHING GOVERNMENT SECURITIES MARKET AND BROAD-BASED, ACTIVE EQUITIES MARKET. WE ASSUME ANY ASSISTANCE GOI WANTS FROM USG AND U.S. PRIVATE INSTITUTIONS WILL BE AIMED

AT ACCOMPLISHING AT LEAST THESE TWO OBJECTIVES. WE WILL INFORM YOU OF ANY FURTHER INFO AS IT BECOMES AVAILABLE.

3. JOINT COMMUNIQUE ALSO STATED: "IT WAS AGREED THAT A FINANCIAL CONFERENCE SHOULD BE HELD IN TEHRAN BEFORE THE END OF THE CURRENT YEAR, TO WHICH WOULD BE INVITED HIGH OFFICIALS OF THE TWO GOVERNMENTS AS WELL AS LEADERS OF BANKING, INSURANCE, AND OTHER FINANCIAL INSTITUTIONS." THE IRAN-U.S. JOINT BUSINESS COUNCIL TO BE ESTABLISHED SHORTLY IS EXPECTED TO ORGANIZE THIS FINANCIAL CONFERENCE.

4. AIRMAILING COPY OF COMMUNIQUE TO TREASURY ATTACHE. INGERSOLL

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
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**Current Classification:** UNCLASSIFIED  
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